

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
 January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget	% of Budget
Income				
4020 · ASSESSMENT FEE INCOME	201,600.00	201,600.00	0.00	100.0%
4060 · LATE FEES INCOME	1,334.86	499.98	834.88	267.0%
4100 · INTEREST INCOME	1.43	0.00	1.43	100.0%
4210 · LAUNDRY INCOME	6,535.25	5,500.02	1,035.23	118.8%
4280 · SALE/RENT FEES	100.00	87.48	12.52	114.3%
4281 · BACKGROUND FEE INCOME	125.00	124.98	0.02	100.0%
4300 · RESERVE INTEREST INCOME	1,644.95	900.00	744.95	182.8%
Total Income	211,341.49	208,712.46	2,629.03	101.3%
Gross Profit	211,341.49	208,712.46	2,629.03	101.3%
Expense				
ADMINISTRATIVE				
8020 · ACCOUNTING / MANAGEMENT F...	6,225.00	6,750.00	-525.00	92.2%
8040 · POSTAGE	186.78	300.00	-113.22	62.3%
8060 · OFFICE SUPPLIES / PRINTING	557.97	625.02	-67.05	89.3%
8070 · BAD DEBT EXPENSE	0.00	1,249.98	-1,249.98	0.0%
8080 · CPA	500.00	1,249.98	-749.98	40.0%
8100 · PROFESSIONAL LEGAL & COLL.	751.00	1,875.00	-1,124.00	40.1%
8110 · RESERVE ANALYSIS	2,250.00	874.98	1,375.02	257.1%
8120 · INSURANCE EXPENSE	47,952.75	54,000.00	-6,047.25	88.8%
8142 · FEES/LICENSE/PERMITS	499.40	250.02	249.38	199.7%
8160 · TELEPHONE/FAX/INTERNET	779.25	750.00	29.25	103.9%
8210 · BACKGROUND CHECKS	139.65	124.98	14.67	111.7%
8321 · SOCIAL COMMITTEE	313.58	300.00	13.58	104.5%
8460 · WEB SITE FEE	225.00	250.02	-25.02	90.0%
Total ADMINISTRATIVE	60,380.38	68,599.98	-8,219.60	88.0%
BUILDING MAINTENANCE				
5010 · BUILDING MAINTENANCE	0.00	2,500.02	-2,500.02	0.0%
5060 · PLUMBING REPAIRS	3,490.00	2,500.02	989.98	139.6%
5120 · PAYROLL EXPENSES / LABOR	15,928.32	20,687.52	-4,759.20	77.0%
5131 · PAYROLL TAX EXPENSE	1,328.34	1,845.00	-516.66	72.0%
5140 · MAINTENANCE SUPPLIES	1,391.52	1,000.02	391.50	139.1%
5181 · TERMITE BOND	0.00	975.00	-975.00	0.0%
5260 · WATER / SEWER EXPENSE	16,719.50	17,500.02	-780.52	95.5%
5275 · CITY TRASH REMOVAL	3,472.29	3,750.00	-277.71	92.6%
5280 · TRASH REMOVAL OTHER	0.00	750.00	-750.00	0.0%
5300 · UTILITIES	5,118.21	6,499.98	-1,381.77	78.7%
7310 · CABLE SERVICES	25,755.80	25,875.00	-119.20	99.5%
Total BUILDING MAINTENANCE	73,203.98	83,882.58	-10,678.60	87.3%
GROUNDS MAINTENANCE				
6040 · LAWN SERVICE	9,000.00	9,499.98	-499.98	94.7%
6050 · LANDSCAPING	0.00	1,249.98	-1,249.98	0.0%
6080 · LAWN PEST CONTROL	251.17	312.48	-61.31	80.4%
6120 · IRRIGATION REPAIR	0.00	-199.98	-199.98	0.0%
6161 · EQUIPMENT/MAINT REPAIRS	0.00	124.98	-124.98	0.0%
6180 · EQUIPMENT PURCHASE	0.00	250.02	-250.02	0.0%
6240 · TREE TRIM / REMOVAL	0.00	3,000.00	-3,000.00	0.0%
6281 · GOLF CART MAINTENANCE	1,038.58	375.00	663.58	277.0%
Total GROUNDS MAINTENANCE	10,289.75	15,312.42	-5,022.67	67.2%

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
January through March 2026

	<u>Jan - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
POOL/REC AREA/LAUNDRY				
7040 · POOL MAINTENANCE & REPAIRS	1,650.00	1,875.00	-225.00	88.0%
7043 · POOL PERMIT	0.00	62.52	-62.52	0.0%
7080 · POOL EQUIP MAINT / REPAIR	4,118.73	2,499.99	1,618.74	164.7%
7410 · LAUNDRY EQUIPMENT REPAIR	0.00	124.98	-124.98	0.0%
7420 · LAUNDRY EQUIPMENT	0.00	5,500.02	-5,500.02	0.0%
7460 · GRILL PROPANE / SUPPLIES	0.00	87.48	-87.48	0.0%
Total POOL/REC AREA/LAUNDRY	5,768.73	10,149.99	-4,381.26	56.8%
RESERVE FUNDING				
9110 · RESERVE- ROOFS	22,467.51	22,467.51	0.00	100.0%
9120 · RESERVE PAINTING / BUILDING	5,499.99	5,499.99	0.00	100.0%
9130 · RESERVE-PAVING	2,499.99	2,499.99	0.00	100.0%
9140 · RESERVE-POOLED	300.00	300.00	0.00	100.0%
9150 · RESERVE-INTEREST	1,644.95	0.00	1,644.95	100.0%
Total RESERVE FUNDING	32,412.44	30,767.49	1,644.95	105.3%
Total Expense	182,055.28	208,712.46	-26,657.18	87.2%
Net Income	29,286.21	0.00	29,286.21	100.0%