

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
 January through May 2026

	Jan - May 26	Budget	\$ Over Budget	% of Budget
Income				
4020 · ASSESSMENT FEE INCOME	336,000.00	336,000.00	0.00	100.0%
4021 · 2024 SPECIAL ASSESSMENT	0.00	0.00	0.00	0.0%
4060 · LATE FEES INCOME	2,356.28	833.31	1,522.97	282.8%
4100 · INTEREST INCOME	2.08	0.00	2.08	100.0%
4210 · LAUNDRY INCOME	10,482.52	9,166.69	1,315.83	114.4%
4280 · SALE/RENT FEES	250.00	145.81	104.19	171.5%
4281 · BACKGROUND FEE INCOME	200.00	208.31	-8.31	96.0%
4300 · RESERVE INTEREST INCOME	2,773.09	1,500.00	1,273.09	184.9%
Total Income	352,063.97	347,854.12	4,209.85	101.2%
Gross Profit	352,063.97	347,854.12	4,209.85	101.2%
Expense				
ADMINISTRATIVE				
8020 · ACCOUNTING / MANAGEMENT FE...	10,375.00	11,250.00	-875.00	92.2%
8040 · POSTAGE	186.78	500.00	-313.22	37.4%
8060 · OFFICE SUPPLIES / PRINTING	860.16	1,041.69	-181.53	82.6%
8065 · BANK SERVICE CHARGE	0.00	0.00	0.00	0.0%
8070 · BAD DEBT EXPENSE	0.00	2,083.31	-2,083.31	0.0%
8080 · CPA	500.00	2,083.31	-1,583.31	24.0%
8100 · PROFESSIONAL LEGAL & COLL.	1,299.52	3,125.00	-1,825.48	41.6%
8110 · RESERVE ANALYSIS	2,250.00	1,458.31	791.69	154.3%
8120 · INSURANCE EXPENSE	80,221.25	90,000.00	-9,778.75	89.1%
8142 · FEES/LICENSE/PERMITS	499.40	416.69	82.71	119.8%
8160 · TELEPHONE/FAX/INTERNET	1,317.69	1,250.00	67.69	105.4%
8210 · BACKGROUND CHECKS	179.55	208.31	-28.76	86.2%
8321 · SOCIAL COMMITTEE	751.33	500.00	251.33	150.3%
8460 · WEB SITE FEE	225.00	416.69	-191.69	54.0%
Total ADMINISTRATIVE	98,665.68	114,333.31	-15,667.63	86.3%
BUILDING MAINTENANCE				
5010 · BUILDING MAINTENANCE	200.00	4,166.69	-3,966.69	4.8%
5060 · PLUMBING REPAIRS	3,490.00	4,166.69	-676.69	83.8%
5062 · BACKFLOW CERT/REPAIRS	0.00	0.00	0.00	0.0%
5120 · PAYROLL EXPENSES / LABOR	30,045.71	34,479.19	-4,433.48	87.1%
5131 · PAYROLL TAX EXPENSE	2,446.08	3,075.00	-628.92	79.5%
5140 · MAINTENANCE SUPPLIES	1,918.68	1,666.69	251.99	115.1%
5181 · TERMITE BOND	3,705.00	1,625.00	2,080.00	228.0%
5260 · WATER / SEWER EXPENSE	27,206.32	29,166.69	-1,960.37	93.3%
5270 · RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
5275 · CITY TRASH REMOVAL	5,787.15	6,250.00	-462.85	92.6%
5280 · TRASH REMOVAL OTHER	0.00	1,250.00	-1,250.00	0.0%
5300 · UTILITIES	9,266.12	10,833.31	-1,567.19	85.5%
7310 · CABLE SERVICES	43,203.76	43,125.00	78.76	100.2%
Total BUILDING MAINTENANCE	127,268.82	139,804.26	-12,535.44	91.0%
GROUNDS MAINTENANCE				
6040 · LAWN SERVICE	16,700.00	15,833.31	866.69	105.5%
6050 · LANDSCAPING	395.17	2,083.28	-1,688.11	19.0%
6080 · LAWN PEST CONTROL	251.17	520.81	-269.64	48.2%
6120 · IRRIGATION REPAIR	0.00	833.31	-833.31	0.0%
6161 · EQUIPMENT/MAINT REPAIRS	0.00	208.31	-208.31	0.0%
6180 · EQUIPMENT PURCHASE	0.00	416.69	-416.69	0.0%
6240 · TREE TRIM / REMOVAL	4,450.00	5,000.00	-550.00	89.0%
6281 · GOLF CART MAINTENANCE	1,146.36	625.00	521.36	183.4%
Total GROUNDS MAINTENANCE	22,942.70	25,520.71	-2,578.01	89.9%
POOL/REC AREA/LAUNDRY				
7040 · POOL MAINTENANCE & REPAIRS	2,765.31	3,125.00	-359.69	88.5%
7043 · POOL PERMIT	250.00	104.19	145.81	239.9%
7080 · POOL EQUIP MAINT / REPAIR	9,134.87	4,166.69	4,968.18	147.7%
7410 · LAUNDRY EQUIPMENT REPAIR	0.00	208.31	-208.31	0.0%
7420 · LAUNDRY EQUIPMENT				
7426 · 04/24/24 - 2 Washers & 2 Dryers	0.00	0.00	0.00	0.0%
7427 · 08/22/24 - 2 Washers & 1 Dryer	0.00	0.00	0.00	0.0%
7420 · LAUNDRY EQUIPMENT - Other	3,264.00	9,166.69	-5,902.69	35.6%
Total 7420 - LAUNDRY EQUIPMENT	3,264.00	9,166.69	-5,902.69	35.6%
7460 · GRILL PROPANE / SUPPLIES	60.00	145.81	-85.81	41.1%
Total POOL/REC AREA/LAUNDRY	12,494.18	16,916.69	-4,422.51	73.9%

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RESERVE FUNDING				
9110 · RESERVE- ROOFS	37,445.85	37,445.85	0.00	100.0%
9120 · RESERVE PAINTING / BUILDING	9,166.65	9,166.65	0.00	100.0%
9130 · RESERVE-PAVING	4,166.65	4,166.65	0.00	100.0%
9140 · RESERVE-POOLED	500.00	500.00	0.00	100.0%
9150 · RESERVE-INTEREST	2,773.09	0.00	2,773.09	100.0%
Total RESERVE FUNDING	<u>54,052.24</u>	<u>51,279.15</u>	<u>2,773.09</u>	<u>105.4%</u>
Total Expense	<u>315,423.62</u>	<u>347,854.12</u>	<u>-32,430.50</u>	<u>90.7%</u>
Net Income	<u><u>36,640.35</u></u>	<u><u>0.00</u></u>	<u><u>36,640.35</u></u>	<u><u>100.0%</u></u>