

INVERNESS VILLAGE C.O.A, INC.

Balance Sheet

As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · OPERATING ACCOUNTS	
BRANNEN BANK-LAUNDRY 1014	15,683.07
BRANNEN OPERATING 5001	179,456.13
LAUNDRY PETTY CASH	99.97
TRUIST CHECKING 6375	392.85
Total 100 · OPERATING ACCOUNTS	<u>195,632.02</u>
200 · RESERVE ACCOUNTS	
BRANNEN BANK-RESERVES 5003	90,385.58
CD - 3.83% - 12/28/24 - 1017	130,839.33
TRUIST SAVINGS 6383	500.00
Total 200 · RESERVE ACCOUNTS	<u>221,724.91</u>
Total Checking/Savings	417,356.93
Accounts Receivable	
1104 · SPEC ASSMT-SHORTFALL-SEPT 22	297.00
1105 · ACCOUNTS RECEIVABLE	24,419.20
Total Accounts Receivable	<u>24,716.20</u>
Other Current Assets	
1200 · UNDEPOSITED FUNDS	2,650.00
1310 · PREPAID INSURANCE	128,307.62
Total Other Current Assets	<u>130,957.62</u>
Total Current Assets	<u>573,030.75</u>
Fixed Assets	
ACCUMULATED DEPRECIATION	
2022 Carryover Depreciation	-6,906.56
ACCUMULATED DEPRECIATION - Other	-9,041.00
Total ACCUMULATED DEPRECIATION	<u>-15,947.56</u>
Total Fixed Assets	<u>-15,947.56</u>
TOTAL ASSETS	<u><u>557,083.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
300 · BRANNEN BANK CREDIT CARD	362.31
Total Credit Cards	362.31
Other Current Liabilities	
RESERVE FUNDS	
2210 · RESERVE-ROOFS	81,902.83
2255 · RESERVE-PAVING	58,455.93
2271 · RESERVE POOLED	300.00
2379 · RESERVE-PAINTING/BUILDING MA...	81,066.15
Total RESERVE FUNDS	<u>221,724.91</u>

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2096 · PAYROLL LIABILITIES	1,500.40
2122 · INSURANCE NOTE PAYABLE	128,307.62
2130 · PREPAID ASSESSMENTS	56,874.53
Total Other Current Liabilities	<u>408,407.46</u>
Total Current Liabilities	<u>408,769.77</u>
Total Liabilities	408,769.77
Equity	
3000 · Opening Bal Equity	141,455.96
3800 · Unrestricted Fund Balance	-22,428.75
Net Income	29,286.21
Total Equity	<u>148,313.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>557,083.19</u></u>